

Shuswap Theatre Society

2026 Treasurer's Report

For this past fiscal year, our excess revenues over expenditure from productions and operations totaled \$18,097. This is because of strong ticket sales from our wonderful season. In 2025 we received over \$27,000 for capital improvements which were for one-time improvements, there were no significant capital additions in 2026.

This year we continued to build on past success and streamlined processes. The board reviewed the internal financial statements on a monthly basis and continued to review and approve budgets for specific shows.

We ended the 2026 fiscal year with a strong cash position which will put us in a good position to manage the future capital projects that are required. After our year-end the board approved an additional \$20,000 transfer to the capital reserve fund to ensure the Theatre is well positioned to address any more significant capital projects in the future.

Our bookkeeper, Sue Bolen continues to do a wonderful job keeping things up to date, getting the necessary approvals on a regular basis and has been diligent in asking questions.

Matthew Bannister

Treasurer, Shuswap Theatre

Shuswap Theatre Society
Statement of Financial Position
(Prepared Internally)

As at June 30,

	2026			2025
	General	Capital	Total	Total
Assets				
Current				
Cash	\$ 79,878	\$ -	\$ 79,878	\$ 74,752
Cash - Gaming	1	-	1	8,021
Restricted cash	25,695	-	25,695	20,494
Receivables	1,068	-	1,068	1,430
Prepaid expenses	21,586	-	21,586	21,391
	<u>128,228</u>	<u>-</u>	<u>128,228</u>	<u>126,088</u>
Capital assets	-	333,466	333,466	322,285
	<u>128,228</u>	<u>333,466</u>	<u>461,694</u>	<u>448,373</u>
Liabilities				
Current				
Accounts payable	5,503	-	5,503	9,094
Deferred revenue	25,550	-	25,550	28,600
	<u>31,053</u>	<u>-</u>	<u>31,053</u>	<u>37,694</u>
Fund balances				
Invested in Capital assets	-	333,466	333,466	322,285
Externally restricted - Gaming	21	-	21	21
Internally restricted	25,232	-	25,232	20,232
Unrestricted	71,922	-	71,922	68,141
	<u>97,175</u>	<u>333,466</u>	<u>430,641</u>	<u>410,679</u>
	<u>\$ 128,228</u>	<u>\$ 333,466</u>	<u>\$ 461,694</u>	<u>\$ 448,373</u>

Shuswap Theatre Society
Statement of Operations
(Prepared Internally)

For the year-ended June 30,

For the year-ended June 30,	2026	2026					2025
	Budget	General		Sub-total	Capital	Total	Total
		Productions	Operations				
Revenues							
Tickets/production	\$ 112,900	\$ 112,513	\$ -	\$ 112,513	\$ -	\$ 112,513	\$ 102,074
Capital grants	14,600	-	-	-	2,600	2,600	27,302
Registration fees	14,000	14,491	-	14,491	-	14,491	18,350
Grants	5,850	-	20,000	20,000	-	20,000	16,000
Advertising and sponsorships	10,700	10,440	-	10,440	-	10,440	10,275
Donations	21,000	-	6,173	6,173	-	6,173	9,260
Food & Beverage	3,200	3,339	-	3,339	-	3,339	6,684
Events	3,000	1,000	-	1,000	-	1,000	6,114
Interest and other	1,900	-	2,673	2,673	-	2,673	3,941
Rentals	1,800	-	1,125	1,125	-	1,125	3,575
Memberships	1,100	-	2,621	2,621	-	2,621	1,095
	190,050	141,783	32,592	174,375	2,600	176,975	204,670
Expenses							
Advertising	5,800	5,780	-	5,780	-	5,780	3,381
Bank and interest charges	4,300	-	4,001	4,001	-	4,001	4,394
Cast & crew development		564	-	564	-	564	4,858
Contracts	23,600	33,622	-	33,622	-	33,622	32,343
Fees and licenses	Note 1	22,122	-	22,122	-	22,122	5,927
Food & Beverage	7,300	4,580	-	4,580	-	4,580	7,037
Insurance	9,300	-	6,810	6,810	-	6,810	9,387
Meals & entertainment	300	1,960	-	1,960	-	1,960	2,063
Minor capital	5,400	-	-	-	735	735	-
Office	14,900	-	16,512	16,512	-	16,512	12,573
Productions	75,000	45,474	-	45,474	-	45,474	38,372
Professional fees	5,100	-	4,800	4,800	-	4,800	5,067
Rentals	2,000	1,480	-	1,480	-	1,480	4,151
Subscriptions	2,400	-	915	915	-	915	2,384
Travel	5,000	-	627	627	-	627	1,306
Utilities	8,500	-	7,031	7,031	-	7,031	7,879
	168,900	115,582	40,696	156,278	735	157,013	141,122
Excess of revenues over expenses	\$ 21,150	\$ 26,201	\$ (8,104)	\$ 18,097	\$ 1,865	\$ 19,962	\$ 63,548

Note 1: Productions budget included fees and licenses for productions however is split out for financial statement purposes.

Shuswap Theatre Society
Statement of Fund Balances
 (Prepared Internally)

For the year-ended June 30,

	2026					2025
	Unrestricted	Internally restricted	Capital	Externally restricted - Gaming	Total	Total
Opening fund balances	\$ 68,141	\$ 20,232	\$ 322,285	\$ 21	\$ 410,679	\$ 367,423
Excess of revenues over expenses	18,097	-	1,865	-	19,962	63,548
Transfer: Capital additions from unrestricted funds	(9,316)	-	9,316	-	-	-
Transfer to internally restricted	(5,000)	5,000	-	-	-	-
Closing fund balances	\$ 71,922	\$ 25,232	\$ 333,466	\$ 21	\$ 430,641	\$ 430,971

Shuswap Theatre Society				
FISCAL 2027 BUDGET				
(Prepared internally)				
For the Year Ended June 30				
		2027	2027	2027
		Budget	Budget	Budget
		Productions	Operations	Total
Revenues				
	Tickets/Production	\$ 112,900	\$0	\$ 112,900
	Registration fees	14,600	0	14,600
	Food & Beverage	4,000	0	4,000
	Donations	0	5,000	5,000
	Advertising & Sponsorships	0	10,000	10,000
	Grants	0	20,000	20,000
	Events	1,000	0	1,000
	Rentals	0	1,000	1,000
	Interest and other	0	2,500	2,500
	Memberships	0	1,500	1,500
	Capital	0	0	0
		132,500	40,000	172,500
Expenses				
	Advertising	5,800	0	5,800
	Bank and interest charges	0	4,300	4,300
	Contracts	34,000	0	34,000
	Food & Beverage	4,500	0	4,500
	Insurance	0	7,000	7,000
	Meals & Entertainment	2,000	0	2,000
	Office	0	15,000	15,000
	Productions	70,000	0	70,000
	Professional fees	0	5,100	5,100
	Rentals	3,000	0	3,000
	Repairs & Maintenance	0	5,400	5,400
	Subscriptions	0	1,500	1,500
	Travel	0	2,000	2,000
	Utiilites	0	8,500	8,500
		119,300	48,800	168,100
Budgeted Net Income		\$13,200	-\$8,800	\$4,400