

**Shuswap Theatre Society**

**Financial Statements**

**as at June 30, 2014**

Report Date: July 31, 2014  
Prepared by: Joyce Jackson

Shuswap Theatre  
**Financial Statements - June 2014**

	<u>Month</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
<b>Assets</b>				
Cash				
Cash on Hand	0.00	<b>750.00</b>	316.07	-433.93
Cash on Deposit				
Chequing	-3,718.38	<b>4,369.92</b>	7,405.24	3,035.32
Savings	32.91	<b>21,902.93</b>	21,706.74	-196.19
Patontage & Shares	0.06	<b>322.42</b>	297.28	-25.14
Total Cash	<u>-3,685.41</u>	<u><b>27,345.27</b></u>	<u>29,725.33</u>	<u>2,380.06</u>
Receivables				
Accounts Receivable	-617.37	<b>1,322.07</b>	0.00	-1,322.07
Deposits Receivable	-240.00	<b>0.00</b>	0.00	0.00
Total Receivables	<u>-857.37</u>	<u><b>1,322.07</b></u>	<u>0.00</u>	<u>-1,322.07</u>
Prepaid Expenses	78.84	<b>2,005.96</b>	0.00	-2,005.96
Capital Assets - Net				
Land	0.00	<b>50,000.00</b>	50,000.00	0.00
Building	-1,767.87	<b>33,589.51</b>	35,357.38	1,767.87
Hardwiring & Lighting	-409.05	<b>7,771.97</b>	8,181.02	409.05
Sound System	-1,465.99	<b>2,398.12</b>	1,553.55	-844.57
Renovations	-3,087.82	<b>36,938.58</b>	37,611.96	673.38
Equipment	-870.29	<b>3,159.03</b>	3,814.55	655.52
Fixtures	-1,854.27	<b>5,534.79</b>	6,134.23	599.44
Costumes & Props	-77.13	<b>179.96</b>	257.09	77.13
Computer - Hardware	-214.11	<b>214.10</b>	0.00	-214.10
Computer - Software	-616.21	<b>616.20</b>	0.00	-616.20
Total Capital Assets - Net	<u>-10,362.74</u>	<u><b>140,402.26</b></u>	<u>142,909.78</u>	<u>2,507.52</u>
<b>Total Assets</b>	<u><b>-14,826.68</b></u>	<u><b>171,075.56</b></u>	<u><b>172,635.11</b></u>	<u><b>1,559.55</b></u>
<b>Liabilities &amp; Equity</b>				
Liabilities				
Accounts Payable	-4,378.34	<b>961.52</b>	0.00	-961.52
Seniors Theatre Payable	0.00	<b>0.00</b>	7,680.00	7,680.00
Unearned Revenues	5,348.21	<b>5,536.21</b>	0.00	-5,536.21
Mortgage	-166.67	<b>4,666.76</b>	4,666.80	0.04
GST Net	2,217.12	<b>0.00</b>	1,514.85	1,514.85
Total Liabilities	<u>3,020.32</u>	<u><b>11,164.49</b></u>	<u>13,861.65</u>	<u>2,697.16</u>
Equity				
Opening		<b>158,770.24</b>	158,770.24	0.00
Current 2013-2014	-16,705.01	<b>1,140.83</b>	0.00	-1,140.83
Dividends			3.22	3.22
Total Equity	<u>-16,705.01</u>	<u><b>159,911.07</b></u>	<u>158,773.46</u>	<u>-1,137.61</u>
<b>Total Liabilities &amp; Equity</b>	<u><b>-13,684.69</b></u>	<u><b>171,075.56</b></u>	<u><b>172,635.11</b></u>	<u><b>1,559.55</b></u>

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	<u>Month</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues</b>				
Rentals	1,015.00	<b>3,025.00</b>	3,475.00	450.00
Grants	-2,000.00	<b>2,800.00</b>	1,000.00	-1,800.00
Donations	0.00	<b>4,158.19</b>	500.00	-3,658.19
Memberships	0.00	<b>1,760.00</b>	1,000.00	-760.00
Misc. Income	43.97	<b>1,012.42</b>	300.00	-712.42
Concession	74.35	<b>1,856.44</b>	1,500.00	-356.44
Bar	95.00	<b>1,114.00</b>	1,500.00	386.00
Workshops	0.00	<b>260.00</b>	300.00	40.00
Mainstage Production #1	0.00	<b>24,223.50</b>	11,000.00	-13,223.50
Mainstage Production #2	0.00	<b>12,866.00</b>	10,000.00	-2,866.00
Mainstage Production #3	-10.00	<b>14,161.00</b>	9,000.00	-5,161.00
Improv	280.00	<b>1,356.00</b>	1,000.00	-356.00
Christmas Production	0.00	<b>0.00</b>	1,500.00	1,500.00
Summer Production	0.00	<b>0.00</b>	0.00	0.00
Seniors Theatre	0.00	<b>0.00</b>	200.00	200.00
Youth Program	0.00	<b>0.00</b>	0.00	0.00
O-Zone Festival	0.00	<b>0.00</b>	0.00	0.00
Other Production Revenue	-3,289.21	<b>501.54</b>	0.00	-501.54
<b>Total Revenues</b>	<b>-3,790.89</b>	<b>69,094.09</b>	<b>42,275.00</b>	<b>-26,819.09</b>
<b>Expenses</b>				
Amortization	10,362.74	<b>10,362.74</b>	0.00	-10,362.74
Stationery and Supplies	13.50	<b>1,172.85</b>	875.00	-297.85
RCAP Photocopier Rental	170.13	<b>2,041.56</b>	1,800.00	-241.56
Advertising	0.00	<b>323.94</b>	1,400.00	1,076.06
Postage	0.00	<b>309.77</b>	0.00	-309.77
Receiver General	1,141.99	<b>870.66</b>	0.00	-870.66
Bank Charges	0.00	<b>17.57</b>	25.00	7.43
Dues, Licenses & Mmbrshps	-74.49	<b>371.18</b>	400.00	28.82
Professional Services	100.00	<b>1,180.00</b>	0.00	-1,180.00
Security	25.00	<b>310.00</b>	500.00	190.00
Insurance	268.16	<b>1,609.04</b>	4,000.00	2,390.96
Maintenance	200.10	<b>5,167.41</b>	5,000.00	-167.41
Utilities	434.12	<b>8,148.88</b>	8,000.00	-148.88
Donations	0.00	<b>200.00</b>	0.00	-200.00
Memberships	0.00	<b>85.00</b>	0.00	-85.00
Gov't Grant Wages	0.00	<b>0.00</b>	0.00	0.00
Miscellaneous Expense	123.23	<b>735.86</b>	210.00	-525.86
Annual Open House	0.00	<b>1,310.54</b>	0.00	-1,310.54
Season End Party	0.00	<b>107.14</b>	250.00	142.86
Committees	0.00	<b>225.99</b>	480.00	254.01
Concession	30.27	<b>1,290.72</b>	1,100.00	-190.72
Bar	0.00	<b>330.79</b>	950.00	619.21
Costumes	12.00	<b>243.88</b>	250.00	6.12
Website	0.00	<b>0.00</b>	160.00	160.00
Workshops	0.00	<b>170.00</b>	200.00	30.00

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	<u>Month</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
Main Stage Production #1	0.00	<b>12,138.71</b>	5,675.00	-6,463.71
Main Stage Production #2	0.00	<b>6,950.12</b>	4,675.00	-2,275.12
Main Stage Production #3	18.88	<b>5,144.14</b>	4,675.00	-469.14
Improv	18.47	<b>462.25</b>	150.00	-312.25
Christmas Production	0.00	<b>0.00</b>	1,000.00	1,000.00
Summer Production	0.00	<b>0.00</b>	0.00	0.00
Seniors Theatre Project	0.00	<b>624.00</b>	0.00	-624.00
Youth Program	0.00	<b>0.00</b>	0.00	0.00
O-Zone Festival	70.52	<b>752.66</b>	500.00	-252.66
Other Production Expenses	-0.50	<b>5,295.86</b>	0.00	-5,295.86
<b>Total Expenses</b>	<b>12,914.12</b>	<b>67,953.26</b>	<b>42,275.00</b>	<b>-15,315.52</b>
<b>Net Revenue</b>	<b>-16,705.01</b>	<b>1,140.83</b>	<b>0.00</b>	<b>-11,503.57</b>