

Shuswap Theatre Society

2025 Treasurer's Report

For this past fiscal year, our excess revenues over expenditure from productions and operations totaled \$36,246. This is as a result of stronger ticket sales and increased registration fees from our wonderful season. We also received over \$27,000 for capital improvements which was used to replace the front door and windows along with other smaller capital projects.

In the 2025 fiscal year we built on past success and streamlined processes. This past year, the board reviewed the internal financial statements on a nearly monthly basis and continued to review and approve budgets for specific shows.

We ended the 2025 fiscal year with a strong cash position which will put us in a good position to manage the future capital projects that are required.

Sue Bolen who is in her second year as our bookkeeper, has done a great job keeping things up to date, getting the necessary approvals on a regular basis and has been diligent in asking questions.

Matthew Bannister

Treasurer, Shuswap Theatre

**Shuswap Theatre Society**  
**Statement of Financial Position**  
(Prepared Internally)

As at June 30,

	<b>2025</b>			<b>2024</b>
	General	Capital	Total	Total
<b>Assets</b>				
Current				
Cash	\$ 74,752	\$ -	<b>\$ 74,752</b>	\$ 50,835
Cash - Gaming	8,021	-	<b>8,021</b>	21
Restricted cash	20,494	-	<b>20,494</b>	20,232
Receivables	1,430	-	<b>1,430</b>	5,180
Prepaid expenses	21,391	-	<b>21,391</b>	4,427
	126,088	-	<b>126,088</b>	80,695
Capital assets	-	322,285	<b>322,285</b>	293,025
	126,088	322,285	<b>448,373</b>	373,720
<b>Liabilities</b>				
Current				
Accounts payable	9,094	-	<b>9,094</b>	26,589
Deferred revenue	28,600	-	<b>28,600</b>	-
	37,694	-	<b>37,694</b>	26,589
<b>Fund balances</b>				
Invested in Capital assets	-	322,285	<b>322,285</b>	293,025
Externally restricted - Gaming	21	-	<b>21</b>	21
Internally restricted	20,232	-	<b>20,232</b>	20,232
Unrestricted	68,141	-	<b>68,141</b>	33,853
	88,394	322,285	<b>410,679</b>	347,131
	<b>\$ 126,088</b>	<b>\$ 322,285</b>	<b>\$ 448,373</b>	<b>\$ 373,720</b>

**Shuswap Theatre Society**  
**Statement of Operations**  
(Prepared Internally)

For the year-ended June 30,

For the year-ended June 30,		2025					2024
		General		Sub-total	Capital	Total	Total
		Productions	Operations				
Revenues							
Tickets/production	\$ 102,074	\$ -	\$ 102,074	\$ -	\$ 102,074	\$ 94,072	
Capital grants	-	-	-	27,302	27,302	16,342	
Registration fees	18,350	-	18,350	-	18,350	11,393	
Grants	-	16,000	16,000	-	16,000	12,900	
Advertising and sponsorships	10,275	-	10,275	-	10,275	9,065	
Donations	-	9,260	9,260	-	9,260	16,274	
Food & Beverage	6,684	-	6,684	-	6,684	3,966	
Events	6,114	-	6,114	-	6,114	383	
Interest and other	-	3,941	3,941	-	3,941	3,432	
Rentals	-	3,575	3,575	-	3,575	900	
Memberships	-	1,095	1,095	-	1,095	1,174	
	143,497	33,871	177,368	27,302	204,670	169,901	
Expenses							
Advertising	3,381	-	3,381	-	3,381	4,332	
Bank and interest charges	-	4,394	4,394	-	4,394	2,660	
Cast & crew development	4,858	-	4,858	-	4,858	1,365	
Contracts	32,343	-	32,343	-	32,343	34,182	
Fees and licenses	5,927	-	5,927	-	5,927	7,919	
Food & Beverage	7,037	-	7,037	-	7,037	5,197	
Insurance	-	9,387	9,387	-	9,387	8,823	
Meals & entertainment	2,063	-	2,063	-	2,063	1,922	
Minor capital	-	-	-	-	-	1,419	
Office	-	12,573	12,573	-	12,573	11,422	
Productions	38,372	-	38,372	-	38,372	41,678	
Professional fees	-	5,067	5,067	-	5,067	4,374	
Rentals	4,151	-	4,151	-	4,151	2,320	
Subscriptions	-	2,384	2,384	-	2,384	1,925	
Travel	-	1,306	1,306	-	1,306	948	
Utilities	-	7,879	7,879	-	7,879	8,786	
	98,132	42,990	141,122	-	141,122	139,272	
Excess of revenues over expenses	\$ 45,365	\$ (9,119)	\$ 36,246	\$ 27,302	\$ 63,548	\$ 30,629	

Shuswap Theatre Society  
Statement of Fund Balances  
(Prepared Internally)

For the year-ended June 30,

	2025					2024
	Unrestricted	Internally restricted	Capital	Externally restricted - Gaming	Total	Total
Opening fund balances	\$ 33,853	\$ 20,232	\$ 293,025	\$ 21	\$ 347,131	\$ 336,794
Excess of revenues over expenses	36,246	-	27,302	-	63,548	30,629
Transfer: Capital additions from unrestricted funds	(1,958)	-	1,958	-	-	-
Closing fund balances	\$ 68,141	\$ 20,232	\$ 322,285	\$ 21	\$ 410,679	\$ 367,423

Shuswap Theatre Society				
FISCAL 2026 BUDGET				
(Prepared internally)				
For the Year Ended June 30				
		2026	2026	2026
		Budget	Budget	Budget
		<b>Productions</b>	<b>Operations</b>	<b>Total</b>
Revenues				
	Tickets/Production	\$ 112,900	\$0	\$ 112,900
	Registration fees	14,600	0	14,600
	Food & Beverage	14,000	0	14,000
	Donations	0	5,850	5,850
	Advertising & Sponsorships	0	10,700	10,700
	Grants	0	21,000	21,000
	Events	3,200	0	3,200
	Ozone	3,000	0	3,000
	Rentals	0	1,900	1,900
	Interest and other	0	1,800	1,800
	Memberships	0	1,100	1,100
	Capital	0	0	0
		<b>147,700</b>	<b>42,350</b>	<b>190,050</b>
Expenses				
	Advertising	5,800	0	5,800
	Bank and interest charges	0	4,300	4,300
	Contracts	23,600	0	23,600
	Food & Beverage	7,300	0	7,300
	Insurance	0	9,300	9,300
	Meals & Entertainment	300	0	300
	Office	0	14,900	14,900
	Productions	75,000	0	75,000
	Professional fees	0	5,100	5,100
	Rentals	2,000	0	2,000
	Repairs & Maintenance	0	5,400	5,400
	Subscriptions	0	2,400	2,400
	Travel	0	5,000	5,000
	Utilites	0	8,500	8,500
		<b>114,000</b>	<b>54,900</b>	<b>168,900</b>
Budgeted Net Income		<b>\$40,140</b>	<b>-\$19,850</b>	<b>\$20,290</b>
Capital expenditures				27,700