

Treasurer's Report 2018

It has been another busy year for Shuswap Theatre! As usual, our three Main Shows provide sufficient operating revenue to keep the bills paid and yet keep our ticket prices affordable.

We are, as always, grateful of the support we receive from the community in the form of grants for improvements to our space. Without the grants and donations we would not be sitting in our comfy new seats, on new flooring, lighting our stage with the new lighting board, after being directed to our place in the lobby by the new lobby posts.

Respectfully Submitted,

Sherry Bowlby

Treasurer

Shuswap Theatre Society Balance Sheet As at 30/06/2018

ASSET

Current Assets

SASCU - Chequing	20,837.67	
SASCU-Gaming	0.59	
SASCU - Savings	25,992.88	
SASCU - Patronage	80.01	
SASCU - Shares	178.62	
SASCU-Term #1	263.32	
Capital Reserve Fund	<u>25,000.00</u>	
Total Bank		72,353.09
Petty Cash Funds	100.00	
Cash Floats	<u>700.00</u>	
Total Cash on Hand		800.00
GST Receivable	<u>827.19</u>	
Total Receivables		<u>827.19</u>
Total Current Assets		<u>73,980.28</u>

Capital Assets

Land		50,000.00
Building	100,908.26	
Building Depreciation	<u>-70,467.13</u>	
Net Building		30,441.13
Electrical - Wiring & Lighting	36,383.23	
Electrical Depreciation	<u>-26,410.41</u>	
Net Electrical Hardwiring		9,972.82
Sound System	12,427.66	
Sound System Depreciation	<u>-9,830.84</u>	
Net Sound System		2,596.82
Renovations	123,385.32	
Renovations Depreciation	<u>-81,803.89</u>	
Net Renovations		41,581.43
Equipment	43,037.87	
Equipment Depreciation	<u>-40,432.40</u>	
Net Equipment		2,605.47
Furniture & Fixtures	60,498.59	
Furniture & Fixtures Depreciation	<u>-57,953.83</u>	
Net Furniture & Fixtures		2,544.76
Costumes & Props	9,092.57	
Costume & Props Depreciation	<u>-8,708.13</u>	
Net Costumes & Props		384.44
Computer Hardware	2,656.76	

Computer Hardware Depreciation	<u>-2,357.54</u>	
Net Computer Hardware		299.22
Computer Software	1,232.41	
Computer Software Depreciation	<u>-1,232.41</u>	
Net Computer Software		0.00
Big Steel Box	4,380.00	
Big Steel Box Depreciation	<u>-2,555.73</u>	
Net Big Steel Box		<u>1,824.27</u>
Total Capital Assets		<u><u>142,250.36</u></u>

TOTAL ASSET 216,230.64

LIABILITY

Current Liabilities

Accounts Payable		<u>0.00</u>
Total Current Liabilities		<u><u>0.00</u></u>

TOTAL LIABILITY 0.00

EQUITY

Retained Earnings

Retained Earning - Previous Year	199,850.47	
Current Earnings	<u>16,380.17</u>	
Total Retained Earnings		<u><u>216,230.64</u></u>

TOTAL EQUITY 216,230.64

LIABILITIES AND EQUITY 216,230.64

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Shuswap Theatre Society
Income Statement 01/07/2017 to 30/06/2018

REVENUE

Administrative Revenue

Charitable Donations	23,108.45	
General Donations	<u>1,507.96</u>	
Total Donation Revenue		24,616.41
Community Grants	14,000.00	
Government Grants	<u>8,340.80</u>	
Total Grant Revenue		22,340.80
Interest Revenue		457.98
SCF Distribution		1,364.00
Co-op profit share		48.05
Memberships	<u>1,623.58</u>	
Total Membership Revenue		<u>1,623.58</u>
Total Administrative Revenue		<u>50,450.82</u>

Operations Revenue

Costume/Prop Rentals	560.00	
Facility Rentals	1,130.00	
Stage Production Rentals	<u>1,920.00</u>	
Total Rental Revenue		3,610.00
Bar Sales	2,337.05	
Concession Sales	1,944.66	
Event Sales	607.55	
Event Income Share	125.00	
Workshop Revenue	920.00	
Fundraising Revenue	895.00	
2017 OZone Festival	<u>6,720.88</u>	
Total Sales Revenue		<u>13,550.14</u>
Total Operations Revenue		<u>17,160.14</u>

Production Revenue

Production Ticket Sales	41,919.61	
Season Ticket Sales	<u>6,472.00</u>	
Total Ticket Sales		48,391.61
Programme Advertising Sales	1,780.00	
Sponsorship Advertising Sales	<u>4,250.00</u>	
Total Advertising Sales		<u>6,030.00</u>
Total Production Revenue		<u>54,421.61</u>

Miscellaneous Revenue

Misc. Admin Revenue		0.00
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Misc. Operations Revenue	0.00
Misc. Production Revenue	0.00
OZone Festival	241.23
Total Misc. Revenue	<u>241.23</u>

TOTAL REVENUE 122,273.80

EXPENSE

Financial Statement Expenses

Depreciation Expense	9,515.17
Total Financial Statement Expenses	<u>9,515.17</u>

Direct Production Expenses

Backstage Refreshments	536.94
Costumes	1,306.80
Rental Expense	104.55
Hair/Makup	217.90
Lighting/Sound	191.44
Royalty / Rights	1,998.75
Props	717.87
Scripts	464.35
Set Construction	1,183.38
Set Decor	1,129.95
Revenue Share	6,584.72
2017 OZone Festival	75.00
Total Direct Production Expenses	<u>14,511.65</u>

Fees & Licenses

Gov't Fees & Licences	130.00
Ticket Agent Fees Expense	1,451.34
Vendini fees	3,771.96
Website Fees	0.00
Paypal Payflow	349.85
Credit Card Processing Fees	700.04
Total Fees & Licenses Expense	<u>6,403.19</u>

Financing Expenses

Bank Charges	13.50
Penalty Service Charges	102.40
Transaction Service Fees	0.00
Total Financing Expenses	<u>115.90</u>

Cast and Crew Development

Workshops	2,825.00
Ozone participation	547.60
Total Cast and Crew Development	<u>3,372.60</u>

Capital Expense

Capital expense	16,172.74
Capital Expense	<u>16,172.74</u>

General Service Expenses

Security Services	383.87
Cleaning Services	2,475.00
Contractor Services	1,012.97
Courier/Freight	264.24
Garbage Service	560.03
Photocopying Service	36.68
Stationery Services	300.30
Repair Services	515.48
Inspection Services	73.85
Snow Removal Service	890.00
Total General Services	<u>6,512.42</u>

General Supplies Expense

In-House Photocopies	182.59
Cleaning Supplies	176.04
Costume/Prop Room Supplies	0.00
Food/Beverage Serving Supplies	71.97
Food/Beverage Stock	1,012.28
Bar Liqor Stock	1,201.46
Theatre/Office Equipment	0.00
Postage	282.87
Stationery Supplies	719.57
Storage Supplies	39.14
Furniture & Fixtures	276.98
Ticket Stock	0.00
Kitchen/Washroom Sundry Supplies	189.46
Stage Management Supplies	15.56
Fundraising Expense	1,058.19
Total General Supplies Expense	<u>5,226.11</u>

Insurance Expense

Commercial Insurance	3,708.00
Other Insurance	570.00
Total Insurance Expense	<u>4,278.00</u>

Lease/Rental Expense

Equipment/Tool Rentals	0.00
Facility Rental	0.00
Equipment Leases	0.00
Photocopier Lease	1,602.72
Total Lease/Rental Expense	<u>1,602.72</u>

Maintenance Supplies Expense

Electrical Supplies	161.08
General Repair Supplies	359.29
Paint Supplies	184.86
Small Maintenance Tools/ Equipment	95.19
Total Maintenance Supplies	<u>800.42</u>

Membership & Dues Expenses

Business Dues	0.00
Community Memberships	147.00
Industry Dues	552.24
Total Membership & Dues Expense	<u>699.24</u>

Professional Service Expenses

Accounting & Legal	1,305.43
Consulting Services	0.00
Personal Service Contracts	9,270.00
Printing & Design Services	2,028.54
Website Services	213.00
Total Professional Services	<u>12,816.97</u>

Promotional Expenses

Season Brochures (allocation)	735.14
Catering	618.95
Donations	0.00
Foyer Display	138.67
Gifts & Acknowledgements	40.32
Meals/Entertainment Expense	436.57
Media Advertising	5,338.39
Misc. Promotional Expense	75.00
Novelties/Decorations Expense	0.00
Photography	36.95
Posters (season allocation)	69.13
Programmes (allocation)	1,015.83
Travel Expense	323.26
Total Promotions Expense	<u>8,828.21</u>

Utilities & Tax Expenses

Heat - Gas	1,668.17
Hydro	5,231.28
Telephone/Internet	1,997.19
Water/Sewer	352.13
Frontage Tax	0.00
Total Utilities and Tax Expense	<u>9,248.77</u>

Miscellaneous Expenses

Misc. Admin Expenses	0.00
Misc. Operations Expense	0.00
Misc. Production Expense	0.00
2017 OZone Festival	<u>5,789.52</u>
Total Miscellaneous Expenses	<u>5,789.52</u>
TOTAL EXPENSE	<u>105,893.63</u>
NET INCOME	<u><u>16,380.17</u></u>

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